

This bill requires operators to pay an initial \$50,000 permit fee, a \$50,000 Problem Gambling Treatment and Support Fund fee, and a monthly tax. The bill also establishes a three-year renewal permit fee of \$25,000.

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

VDACS is unable to estimate this bill's impact on annual revenue, as the number of operators that will apply for the new permit and the amount of revenue these operators will collect is unknown. Any reduction in the number of operators permitted could result in a decrease in average yearly revenue. VDACS estimates that if at least 10 operators continue to participate, the fantasy contest program could be self-sustaining.

VDACS currently has one compliance analyst position assigned to fantasy contests. Due to this bill's requirement that VDACS be responsible for ensuring operators pay the required 10 percent of their revenue to the department, VDACS anticipates needing to hire one additional auditor at an estimated annual cost of \$130,694. Current compliance analysts at VDACS do not have the skill set required to audit companies involved in fantasy contests. None of the current auditors at VDACS handles tax auditing or disbursements. With the addition of this auditor, VDACS estimates its total annual fantasy sports operations expenses to be \$242,181.

Other: This bill is the companion to HB145.