

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/26/2026 8:07 AM

ORIGINAL

Bill Number: HB953

Patron: Guzman

Bill Title: Department of Housing and Community Development; work group to examine the future of redevelopment and housing authorities in the Commonwealth established; report.

Bill Summary: Directs the Department of Housing and Community Development to establish in collaboration with the Virginia Housing Development Authority a work group to examine the future of redevelopment and housing authorities in the Commonwealth for the purpose of examining the need to repurpose and find a new mission for redevelopment and housing authorities that serve the goals of promoting housing affordability, effectuating redevelopment, and conserving land where deemed appropriate, and to develop a plan to address the diminishing role of the federal government in supporting housing authorities. The bill requires the work group to meet at least six times between July 1, 2026, and September 30, 2027, and to submit a report of its findings and recommendations no later than September 30, 2027.

Budget Amendment Necessary: No. **Items Impacted:** N/A

Explanation: This bill involves the Departments of Housing and Community Development (DHCD), as well as any agency whose participation is required. However, cumulative workload from this and similar bills may exceed existing agency capacity at DHCD.

Fiscal Summary: It is anticipated that, as a stand-alone bill, associated costs can be absorbed. See Fiscal Analysis.

General Fund Expenditure Impact:

Agency	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
DHCD		\$25,000				
TOTAL		\$25,000				

Fiscal Analysis: DHCD indicates that the requirements of this bill can be absorbed within existing resources. However, the agency notes that the cumulative impact of this bill and other legislation establishing stakeholder work groups or task forces may result in costs that are not fully absorbable. The bill requires a minimum of six meetings with 18 participants, at an estimated total cost of \$25,000 in FY 2027. This estimate assumes some meetings may be held in person and may involve costs for supplies, travel, and reimbursement for meals. Existing agency staff would provide administrative support. Any funding provided to support the activities required under this bill should be allocated to Item 102 of HB30/SB30, as introduced.

Other: None.