



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: January 25, 2026

House Bill 920

Version: Introduced

Patron: Lopez

Title: Electric utilities; development of offshore wind capacity.

Summary: Increases the maximum capacity for offshore wind generation facilities that is in the public interest to be constructed or purchased by a public utility from 5,200 megawatts to 25,000 megawatts. The bill also changes the deadline for such construction or purchase from December 31, 2032, to December 31, 2030.

Effective Date(s): July 1, 2026

Amendment Necessary: ☐ Budget, Item ###
☐ Technical, see *Technical Note* below
☒ None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.