



## Fiscal Impact Statement for Proposed Legislation

*Virginia State Corporation Commission*

**Published:** January 25, 2026

### House Bill 920

**Version:** Introduced

**Patron:** Lopez

**Title:** Electric utilities; development of offshore wind capacity.

**Summary:** Increases the maximum capacity for offshore wind generation facilities that is in the public interest to be constructed or purchased by a public utility from 5,200 megawatts to 25,000 megawatts. The bill also changes the deadline for such construction or purchase from December 31, 2032, to December 31, 2030.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:**  Budget, Item ###  
 Technical, see *Technical Note* below  
 None

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### *Fiscal Summary*

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The State Corporation Commission does not anticipate a fiscal impact.

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### *Fiscal Analysis*

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#### **Revenue**

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None.

#### **Expenditures**

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None.

#### **Change in FTE**

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None.

#### **Other Comments**

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None.

#### **Technical Note**

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None.