

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB571

Patron: Wyatt

Bill Title: Central Virginia Transportation Fund; distribution of funds; Bay Transit.

Bill Summary: Distributes two percent of certain funds from the Central Virginia Transportation Fund to Bay Transit of New Kent and Charles City (Bay Transit) and reduces from 15 to 13 percent the amount of such funds distributed to the Greater Richmond Transit Company. The bill prohibits the distribution of funds to Bay Transit unless the Central Virginia Transportation Authority first enters into an agreement with Bay Transit for the distribution of such funds. The bill also provides that, for any year in which no such agreement exists, such funds be distributed to the Greater Richmond Transit Company.

Budget Amendment Necessary: No

Items Impacted: N/A

Explanation: N/A

Fiscal Summary: It is anticipated that this will not have a state fiscal impact. The bill alters the distribution of the Central Virginia Transportation Fund, but does not result in any increases or decreases in revenue or expenditures. Any impact on local transit agencies is indeterminate.

Fiscal Analysis: None

Other: None