

2026 SESSION

LEGISLATION NOT PREPARED BY DLS
INTRODUCED

26106159D

HOUSE BILL NO. 1518

Offered January 23, 2026

A *BILL to amend and reenact § 54.1-2105.1 of the Code of Virginia, relating to Virginia Residential Property Disclosure Act; Real Estate Board; residential property disclosure statement form.*

Patron—Convirs-Fowler

Referred to Committee on General Laws

Be it enacted by the General Assembly of Virginia:

1. That § 54.1-2105.1 of the Code of Virginia is amended and reenacted as follows:

§ 54.1-2105.1. Other powers and duties of the Real Estate Board.

In addition to the provisions of §§ 54.1-2105.01 through 54.1-2105.04, the Board shall:

1. Develop a residential property disclosure statement form for use in accordance with the provisions of the Virginia Residential Property Disclosure Act (§ 55.1-700 et seq.) and maintain such statement on its website. ~~The Board shall also develop and maintain on its website a one-page form~~ *shall also include a statement* to be signed by the parties acknowledging that the purchaser has been advised of the disclosures listed in the residential property disclosure statement located on the Board's website; and

2. Inform licensed brokers, in a manner deemed appropriate by the Board, of the broker's requirement, pursuant to § 54.1-2109, to designate another licensed broker to carry on the business for up to 180 days for the sole purpose of concluding the business of such designating broker in the event of the designating broker's death or disability.

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