

**Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement**

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ORIGINAL

Bill Number: HB1053 **Patron:** Phillips
Bill Title: GO Virginia grants; matching funds.

Bill Summary: Reinstates the program that previously expired on July 1, 2025, allowing a locality to use grant funds awarded by the Tobacco Region Revitalization Commission as matching funds for GO Virginia grants.

Budget Amendment Necessary: No. **Items Impacted:** N/A

Explanation: This bill involves the Department of Housing and Community Development and localities; however, no budget action is required. See Fiscal Analysis section, below.

Fiscal Summary: No state fiscal impact.

Fiscal Analysis: This impact statement is preliminary. The Department of Housing and Community Development anticipates no fiscal impact as a result of this bill.

Other: None.