

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB882

Patron: Sullivan

Bill Title: Innovative Internship Fund and Program; local government employers and matching funds.

Bill Summary: Adds local government employers to those eligible for institutional grants and matching funds through the Innovative Internship Fund and Program.

Budget Amendment Necessary: Indeterminate **Items Impacted:** 113, 133, HB/SB 30

Explanation: Language amendments may be necessary to align budget language with these changes

Fiscal Summary: This bill impacts the State Council of Higher Education for Virginia (SCHEV) and the Virginia Economic Development Partnership (VEDP). SCHEV does not anticipate any fiscal impact. It is anticipated that VEDP can support the requirements of this bill with existing resources.

Items 113 (VEDP) and 133 (SCHEV) of HB/SB 30 include substantial budget language governing the Innovative Internship Program. Language amendments may be necessary to align budget language with these changes.

Other: None.