

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: SB515

Patron: Deeds

Bill Title: Commission on Electric Utility Regulation; scope and name change.

Bill Summary: Renames the Commission on Electric Utility Regulation as the Energy Commission of Virginia and amends the purpose of the Commission to monitoring the State Corporation Commission's regulation of electric utilities and natural gas utilities and examining issues related to the production, transmission, distribution, storage, and use of energy in the Commonwealth. The powers and duties are similarly amended by adding the authority to (i) act in an advisory capacity to the General Assembly on energy-related matters, (ii) consult with applicable state agencies on matters regarding energy efficiency and conservation, and (iii) coordinate its efforts with other existing boards and authorities relating to energy research and development. The bill also eliminates the Virginia Coal and Energy Commission. This bill is a recommendation of the Commission on Electric Utility Regulation.

Budget Amendment Necessary: No

Items Impacted: None

Explanation: N/A

Fiscal Summary: This legislation is not expected to create a state fiscal impact.

Fiscal Analysis: This legislation is not expected to create a state fiscal impact.

Other: Identical to HB633.