



## Fiscal Impact Statement for Proposed Legislation

*Virginia State Corporation Commission*

**Published:** January 22, 2026

### House Bill 420

**Version:** Introduced

**Patron:** Cole

**Title:** Public utilities; reopening rate case in certain instances.

**Summary:** Provides that if an application is filed with the State Corporation Commission for approval of the acquisition or disposition of control involving a public utility and such application is filed within 24 months after the entry of a final order in a rate increase proceeding, the Commission may, on its own initiative or upon petition of any interested person, reopen such rate increase proceeding.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:**  Budget, Item ###  
 Technical, see *Technical Note* below  
 None

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#### *Fiscal Summary*

The State Corporation Commission does not anticipate a fiscal impact.

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#### *Fiscal Analysis*

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#### **Revenue**

None.

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#### **Expenditures**

None.

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#### **Change in FTE**

None.

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#### **Other Comments**

None.

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#### **Technical Note**

None.