



Fiscal Impact Statement for Proposed Legislation

Virginia State Corporation Commission

Published: January 22, 2026

House Bill 420

Version: Introduced

Patron: Cole

Title: Public utilities; reopening rate case in certain instances.

Summary: Provides that if an application is filed with the State Corporation Commission for approval of the acquisition or disposition of control involving a public utility and such application is filed within 24 months after the entry of a final order in a rate increase proceeding, the Commission may, on its own initiative or upon petition of any interested person, reopen such rate increase proceeding.

Effective Date(s): July 1, 2026

Amendment Necessary: Budget, Item ###
 Technical, see *Technical Note* below
 None

Fiscal Summary

The State Corporation Commission does not anticipate a fiscal impact.

Fiscal Analysis

Revenue

None.

Expenditures

None.

Change in FTE

None.

Other Comments

None.

Technical Note

None.