

**Department of Planning and Budget**  
**2026 General Assembly Session**  
**State Fiscal Impact Statement**

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ORIGINAL

**Bill Number:** HB480

**Patron:** Helmer

**Bill Title:** Elections; campaign finance; federal political action committees; reporting requirements.

**Bill Summary:** Requires a federal political action committee that makes contributions of \$50,000 or more to a candidate for statewide office, \$25,000 or more to a candidate for an office in the General Assembly, or \$10,000 or more to a candidate for any other office of the Commonwealth to make scheduled reports of its contributions and contributors to the State Board of Elections. The bill also requires federal political action committees that are required to make such scheduled reports to also report (i) any single contribution or loan of \$10,000 or more received at any time during the calendar year within three business days of receipt of the contribution or loan and (ii) any single contribution received or expenditure made of \$1,000 or more between May 26 and the third Tuesday in June in odd-numbered years and between October 8 and the date of the November general election in any year by 11:59 p.m. on the day following the contribution or expenditure.

**Budget Amendment Necessary:** Yes

**Items Impacted:** Item 77

**Explanation:** See Below

**Fiscal Summary:** There is an anticipated fiscal impact to the Department of Elections (ELECT) unless the bill has a delayed enactment and the Introduced 2026 - 2028 Biennial budget keeps the proposed funding for the campaign finance system.

**General Fund Expenditure Impact:**

Agency	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
The Department of Elections		\$519,179				
<b>TOTAL</b>		<b>\$519,179</b>				

**Fiscal Analysis:** The Department of Elections (ELECT) does not currently collect federal political action committee (FPAC) information required for this bill. ELECT's current campaign finance system does not have the factual framework to collect the information as requested by the bill. ELECT estimates that it will need approximately \$519,179 to meet the objectives of the bill. To achieve the bill request ELECT will supplement its workforce with contract employees to implement the requirements of the bill as current staff and contractors are implementing other state elections system. Changes will have to be made to the current

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campaign finance system that would require a Business Analyst, Cloud Developer and Data Warehouse/Business Intelligence Developer for approximately 1920 hours each at an average hourly cost of \$70.17. In addition to the supplemental staff the agency anticipates additional VITA cost of \$115,000. If the bill has a delayed enactment, and the approved Biennial budget keeps the funding for the new Campaign finance system as introduced, the requirements could be included in the new campaign finance system which would not require additional funding for ELECT.

**Other:** None