



## Fiscal Impact Statement for Proposed Legislation

*Virginia State Corporation Commission*

**Published:** January 19, 2026

### House Bill 74

**Version:** Introduced

**Patron:** Keys-Gamarra

**Title:** Electric utilities; recovery of development costs associated with small modular reactor.

**Summary:** Permits the State Corporation Commission to impose, as part of a final order approving cost recovery for Dominion Energy for project development of a small modular reactor (SMR), a deadline to either (i) place the SMR into commercial operation or (ii) refund all SMR project development costs recovered from customers. Current law allows the Commission to place such a deadline on either (a) placing the SMR into commercial operation or (b) selling the permitted site and returning the proceeds of such sale to customers.

**Effective Date(s):** July 1, 2026

**Amendment Necessary:** ☐ Budget, Item ###  
☐ Technical, see *Technical Note* below  
☒ None

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#### *Fiscal Summary*

The State Corporation Commission does not anticipate a fiscal impact.

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#### *Fiscal Analysis*

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#### **Revenue**

None.

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#### **Expenditures**

None.

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#### **Change in FTE**

None.

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#### **Other Comments**

None.

**Technical Note**

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None.