

**Department of Planning and Budget  
2026 General Assembly Session  
State Fiscal Impact Statement**

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**ORIGINAL**

**Bill Number:** HB798

**Patron:** Hayes

**Bill Title:** Virginia Disposition of Unclaimed Property Act; digital financial assets.

**Bill Summary:** The bill creates a statutory framework for the treatment and disposition of unclaimed intangible property in the form of digital financial assets.

**Budget Amendment Necessary:** Yes

**Items Impacted:** 265 of HB30

**Explanation:** An additional \$120,000 in nongeneral fund appropriation in fiscal year 2028 is required to administer this legislation.

**Fiscal Summary:** The proposed legislation creates a statutory framework for the treatment and disposition of unclaimed digital assets. As a result of this legislation, the Department of the Treasury (Treasury) would incur an additional \$120,000 in administrative costs to procure a digital wallet and hold digital assets. Treasury would require an increase in nongeneral fund appropriation (Unclaimed Property Fund – 07030), from fiscal year 2028 onwards.

**Nongeneral Fund Expenditure Impact:**

<u>Agency</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>
Treasury (Unclaimed Property Fund)	-	-	\$120,000	\$120,000	\$120,000	\$120,000
<b>TOTAL</b>	-	-	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$120,000</b>

**Fiscal Analysis:** The Department of the Treasury estimates that this legislation would result in additional administrative costs, including expenses to procure a digital wallet and hold the digital assets. Treasury estimates an increase of \$120,000 in administrative costs provided through an increase in nongeneral fund, from fiscal year 2028 onwards.

**Other:** None.