

**Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement**

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ORIGINAL

Bill Number: HB1288 **Patron:** Wiley
Bill Title: Enforcement of vehicle liens; property value.

Bill Summary: Increases from \$12,500 to \$17,000 the maximum value of property that may be sold at public auction to satisfy a lien on a motor vehicle without petitioning for a court order for the sale of such property.

Budget Amendment Necessary: No **Items Impacted:** None
Explanation: N/A

Fiscal Summary: There is no anticipated state fiscal impact associated with this proposed legislation. Any unanticipated state fiscal impact that may result from this proposal is expected to be absorbed with existing resources.

Fiscal Analysis: Although the change is expected to raise the volume of valuation requests that the Department of Motor Vehicles (DMV) must process annually by approximately 50%, DMV anticipates that revenue from the current \$40 fee will be adequate to cover any additional resources that would be required to handle the work.

Other: This bill is a companion to SB17.