

2026 SESSION

INTRODUCED

26105310D

1 **SENATE BILL NO. 328**

2 Offered January 14, 2026

3 Prefiled January 13, 2026

4 *A BILL to amend and reenact § 15.2-958.2 of the Code of Virginia, relating to housing for local employees;*
5 *grants for homeownership.*

6 Patrons—Perry and Srinivasan

7 Referred to Committee on Local Government

8 **Be it enacted by the General Assembly of Virginia:**

9 **1. That § 15.2-958.2 of the Code of Virginia is amended and reenacted as follows:**

10 **§ 15.2-958.2. Grants for homeownership; workforce housing.**

11 A. In order to ensure its competitiveness as an employer, a locality may, by ordinance, provide for the use
12 of funds, other than state funds, to provide homeownership grants to employees of the locality, employees of
13 the school board, and employees of constitutional officers, to purchase their primary residences in the
14 locality. ~~The ordinance shall require that individual grants not exceed \$25,000 per employee, nor lifetime~~
15 ~~cumulative grants exceed \$25,000 per employee. Any such grants issued shall be subject to the Virginia~~
16 ~~Housing and Development Authority regional sales price and household income limitations.~~ The ordinance
17 may establish such other terms and conditions to ensure the integrity of the homeownership grant program.

18 B. In addition to the homeownership grants authorized in subsection A, a locality may by ordinance, and
19 in cooperation with the local school division, offer residential housing assistance grants ~~in amounts not to~~
20 ~~exceed those permitted in subsection A and, with the local school division, enter into public-private~~
21 ~~partnerships and other arrangements to provide affordable workforce housing alternatives to school division~~
22 ~~personnel.~~

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