

Fiscal Analysis: This legislation clarifies certain eligibility requirements for employees and employers with regard to RetirePath, the state-sponsored retirement savings program for the private sector. This bill also expands powers of the Board to financially incentivize RetirePath participation, credit federal matching contributions to accounts, provide a lifetime income option, and establish provisions for reenrollment. Any costs from the above provisions will solely be borne by Commonwealth Savers Plan and are entirely absorbable within their current nongeneral fund appropriation.

Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

Other: This legislation is a companion bill to HB176.