Department of Planning and Budget
2026 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/15/2026 9:22 AM **ORIGINAL**

Bill Number: SB204 **Patron:** Suetterlein
Bill Title: Special license plates; Virginia REALTORS.

Bill Summary: Converts the existing non-revenue sharing special license plate for members of the Virginia Realtors to a revenue sharing special license plate with the revenue benefiting the Virginia REALTORS Disaster Relief Fund. The bill provides that such existing plates will remain valid until their expiration.

Budget Amendment Necessary: No **Items Impacted:** N/A
Explanation: N/A

Fiscal Summary: This legislation is not anticipated to generate a state fiscal impact.

Fiscal Analysis: The bill requires an annual $25 fee for each Virginia REALTORS plate in addition to the prescribed fee for state license plates. For each $25 fee collected in excess of 1,000 registrations, $15 will be paid to the state treasury and credited to a special nonreverting fund known as the Virginia REALTORS Disaster Relief Fund established within the Department of Accounts. These funds will be paid annually to the Virginia REALTORS Disaster Relief Fund. The remainder of the fee will help to offset the costs of development and issuance of the plates by the Department of Motor Vehicles.