

26103285D

1 **HOUSE BILL NO. 1166**

2 Offered January 14, 2026

3 Prefiled January 14, 2026

4 *A BILL to amend and reenact § 6.2-2103 of the Code of Virginia, relating to financial institutions; check*
5 *cashers; expiration of registration.*

6 Patron—Carroll

7 Committee Referral Pending

8 **Be it enacted by the General Assembly of Virginia:**9 **1. That § 6.2-2103 of the Code of Virginia is amended and reenacted as follows:**10 **§ 6.2-2103. Registration fees; reports.**11 A. Each registration form shall be accompanied by payment of a \$200 fee, which shall not be refundable
12 or abated in any event.13 B. To defray the costs of their examination, supervision, and regulation, ~~check cashers required to be~~
14 ~~registered under this chapter~~ each registrant shall pay to the Commission annually on or before July 1 a
15 registration fee in an amount prescribed by the Commission, but not exceeding \$250. *If a registrant fails to*
16 *pay the annual registration fee by July 1 of each year, its registration shall automatically expire by operation*
17 *of law.*18 C. All fees shall be paid into the state treasury and credited to the "Financial Institutions Special Fund --
19 State Corporation Commission."20 D. Every check casher required to be registered under this chapter shall file such annual or other reports as
21 the Commission may prescribe.22 **2. That the provisions of this act shall become effective on January 1, 2027.**

INTRODUCED

HB1166