

2026 SESSION

INTRODUCED

26103285D

HOUSE BILL NO. 1166

Offered January 14, 2026

Prefiled January 14, 2026

A BILL to amend and reenact § 6.2-2103 of the Code of Virginia, relating to financial institutions; check cashers; expiration of registration.

Patron—Carroll

Committee Referral Pending

Be it enacted by the General Assembly of Virginia:

1. That § 6.2-2103 of the Code of Virginia is amended and reenacted as follows:

§ 6.2-2103. Registration fees; reports.

A. Each registration form shall be accompanied by payment of a \$200 fee, which shall not be refundable or abated in any event.

B. To defray the costs of their examination, supervision, and regulation, ~~check cashers required to be registered under this chapter~~ *each registrant* shall pay to the Commission annually on or before July 1 a registration fee in an amount prescribed by the Commission, but not exceeding \$250. *If a registrant fails to pay the annual registration fee by July 1 of each year, its registration shall automatically expire by operation of law.*

C. All fees shall be paid into the state treasury and credited to the "Financial Institutions Special Fund -- State Corporation Commission."

D. Every check cashier required to be registered under this chapter shall file such annual or other reports as the Commission may prescribe.

2. That the provisions of this act shall become effective on January 1, 2027.

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