

2026 SESSION

INTRODUCED

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HB1077

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**HOUSE BILL NO. 1077**

Offered January 14, 2026

Prefiled January 14, 2026

*A BILL to direct the State Corporation Commission to conduct an investigation of financial incentives related to the renewable energy portfolio standard program; report.*

Patron—Webert

Committee Referral Pending

**Be it enacted by the General Assembly of Virginia:**

**1. § 1.** *The State Corporation Commission (the Commission) shall conduct an investigation of financial incentives related to the renewable energy portfolio standard program (RPS) under § 56-585.5 of the Code of Virginia for the purposes of increasing alignment between incentives for compliance with RPS obligations and methods of sharing risks with customers in pursuit of achieving such obligations and reducing greenhouse gas emissions pursuant to the Commonwealth Clean Energy Policy set forth in § 45.2-1706.1 of the Code of Virginia. In conducting such investigation, the Commission shall consider and recommend opportunities to improve regulatory incentive structures to support RPS objectives, such as improvements to planning and resource procurement and leveled earning opportunities between capital and operating expenditures to encourage least-cost or highest-value solutions to be selected. The Commission shall issue its final order in such proceeding and submit a report of its findings and recommendations to the Governor and General Assembly no later than November 1, 2026.*