

2026 SESSION

INTRODUCED

26101624D

1 **HOUSE BILL NO. 1077**

2 Offered January 14, 2026

3 Prefiled January 14, 2026

4 *A BILL to direct the State Corporation Commission to conduct an investigation of financial incentives related*
5 *to the renewable energy portfolio standard program; report.*

6 Patron—Webert

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8 Committee Referral Pending

9 _____

10 **Be it enacted by the General Assembly of Virginia:**

11 *1. § 1. The State Corporation Commission (the Commission) shall conduct an investigation of financial*
12 *incentives related to the renewable energy portfolio standard program (RPS) under § 56-585.5 of the Code*
13 *of Virginia for the purposes of increasing alignment between incentives for compliance with RPS*
14 *obligations and methods of sharing risks with customers in pursuit of achieving such obligations and*
15 *reducing greenhouse gas emissions pursuant to the Commonwealth Clean Energy Policy set forth in §*
16 *45.2-1706.1 of the Code of Virginia. In conducting such investigation, the Commission shall consider and*
17 *recommend opportunities to improve regulatory incentive structures to support RPS objectives, such as*
18 *improvements to planning and resource procurement and levelized earning opportunities between capital*
19 *and operating expenditures to encourage least-cost or highest-value solutions to be selected. The*
20 *Commission shall issue its final order in such proceeding and submit a report of its findings and*
21 *recommendations to the Governor and General Assembly no later than November 1, 2026.*

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