

26103725D

1 **HOUSE BILL NO. 1051**

2 Offered January 14, 2026

3 Prefiled January 14, 2026

4 *A BILL to amend the Code of Virginia by adding in Article 3 of Chapter 3 of Title 58.1 a section numbered*  
5 *58.1-339.15, relating to income tax; real property tax relief credit.*

6 Patron—Phillips

7 Committee Referral Pending

8 **Be it enacted by the General Assembly of Virginia:**9 **1. That the Code of Virginia is amended by adding in Article 3 of Chapter 3 of Title 58.1 a section**  
10 **numbered 58.1-339.15 as follows:**11 **§ 58.1-339.15. Real property tax relief credit.**12 *A. For purposes of this section, "eligible taxpayer" means any individual or persons filing a joint return*  
13 *whose federal adjusted gross income does not exceed \$75,000 for single individuals or \$100,000 for married*  
14 *persons filing jointly during such taxable year who incur real property taxes levied pursuant to Chapter 32*  
15 *(§ 58.1-3200 et seq.) during the taxable year.*16 *B. For taxable years beginning on and after January 1, 2026, but before January 1, 2031, an eligible*  
17 *taxpayer who incurs real property taxes in an amount equal to or greater than four percent of his federal*  
18 *adjusted gross income shall be allowed a refundable credit against the tax levied pursuant to Chapter 32*  
19 *(§ 58.1-3200 et seq.) in an amount equal to the lesser of (i) \$500 for single individuals and \$1,000 for*  
20 *married persons (one-half of such amounts in the case of a married individual filing a separate return) or (ii)*  
21 *the amount actually paid by the eligible taxpayer for real property tax to Virginia localities pursuant to*  
22 *Chapter 32 (§ 58.1-3200 et seq.).*23 *C. The Tax Commissioner shall develop guidelines for claiming the credit provided by this section. Such*  
24 *guidelines shall be exempt from the provisions of the Administrative Process Act (§ 2.2-4000 et seq.).*25 **2. That if any provision of the first enactment of this act is for any reason held to be invalid or**  
26 **unconstitutional by the decision of a court of competent jurisdiction, such provision shall not be**  
27 **deemed severable.**

INTRODUCED

HB1051