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HOUSE BILL NO. 954

Offered January 14, 2026

Prefiled January 13, 2026

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3916.03, relating to local taxes; account balances and other charges; rounding procedures.

Patron—Watts

Committee Referral Pending

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3916.03 as follows:

§ 58.1-3916.03. Counties, cities, and towns may set rounding procedures.

The governing body of any locality may provide by ordinance procedures for the adjustment of bills and account balances for taxes and other charges due to the locality to account for the cessation of production of the penny coin by the United States Mint, including by providing for the rounding of such bills and account balances to the nearest five-cent increment and the write-down or write-off of sums due that are less than five cents.