

26102806D

1 **HOUSE BILL NO. 753**

2 Offered January 14, 2026

3 Prefiled January 13, 2026

4 *A BILL to amend the Code of Virginia by adding a section numbered 22.1-98.3, relating to public school*  
5 *funding; composite index of local ability-to-pay; use value of real estate devoted to certain uses.*

6 Patron—Runion

7 Committee Referral Pending

8 **Be it enacted by the General Assembly of Virginia:**9 **1. That the Code of Virginia is amended by adding a section numbered 22.1-98.3 as follows:**10 **§ 22.1-98.3. Composite index of local ability-to-pay; use value of real estate in certain localities.**11 *For the purpose of determining the state and local shares of basic aid funding, the composite index of*  
12 *local ability-to-pay shall utilize the use value of all applicable real estate:*13 *1. Devoted to agricultural use, horticultural use, forest use, and open-space use, as those terms are*  
14 *defined in § 58.1-3230, in each locality that has adopted an ordinance pursuant to § 58.1-3231 by which it*  
15 *assesses the value of such real estate for the purpose of local taxation pursuant to § 58.1-3236; and*16 *2. Used in agricultural and forestal production within (i) an agricultural district, a forestal district, or an*  
17 *agricultural and forestal district established pursuant to Chapter 43 (§ 15.2-4300 et seq.) of Title 15.2 or (ii)*  
18 *an agricultural and forestal district of local significance established pursuant to Chapter 44 (§ 15.2-4400 et*  
19 *seq.) of Title 15.2 in each locality that assesses the value of such real estate for the purpose of local taxation*  
20 *pursuant to § 58.1-3236, regardless of whether it has adopted a local land-use plan or local ordinance*  
21 *pursuant to § 58.1-3231.*

INTRODUCED

HB753