

26102777D

1 **HOUSE BILL NO. 571**

2 Offered January 14, 2026

3 Prefiled January 13, 2026

4 A *BILL to amend and reenact § 33.2-3701 of the Code of Virginia, relating to Central Virginia*  
5 *Transportation Fund; distribution of funds; Bay Transit.*

6 Patron—Wyatt

7 Committee Referral Pending

8 **Be it enacted by the General Assembly of Virginia:**9 **1. That § 33.2-3701 of the Code of Virginia is amended and reenacted as follows:**10 **§ 33.2-3701. Central Virginia Transportation Fund.**11 A. There is hereby created in the state treasury a special nonreverting fund for Planning District 15 to be  
12 known as the Central Virginia Transportation Fund. The Fund shall be established on the books of the  
13 Comptroller. All revenues dedicated to the Fund pursuant to § 58.1-638 and Chapter 22.1 (§ 58.1-2291 et  
14 seq.) of Title 58.1 shall be paid into the state treasury and credited to the Fund. Interest earned on moneys in  
15 the Fund shall remain in the Fund and be credited to it. Any moneys remaining in the Fund, including interest  
16 thereon, at the end of each fiscal year shall not revert to the general fund but shall remain in the Fund. The  
17 moneys deposited in the Fund shall be used solely for (i) transportation purposes benefiting the localities  
18 comprising Planning District 15 and (ii) administrative and operating expenses as specified in subsection B of  
19 § 33.2-3706.20 B. The amounts dedicated to the Fund shall be deposited monthly by the Comptroller into the Fund and  
21 thereafter distributed to the Authority as soon as practicable for use in accordance with this chapter. If the  
22 Authority determines that such moneys distributed to it exceed the amount required to meet the current needs  
23 and demands to fund transportation purposes pursuant to this chapter, the Authority may invest such excess  
24 moneys to the same extent and in the same manner as provided in subsection A of § 33.2-1525 for excess  
25 funds in the Transportation Trust Fund.26 C. The amounts deposited into the Fund and the distribution and expenditure of such amounts shall not be  
27 used to calculate or reduce the share of federal, state, or local revenues otherwise available to participating  
28 localities. Further, such revenues and moneys shall not be included in any computation of, or formula for, a  
29 locality's ability to pay for public education, upon which appropriations of state revenues to local  
30 governments for public education are determined.31 D. After provision for the payment of administrative and operating expenses as specified in subsection B  
32 of § 33.2-3706, the revenues in the Fund shall be allocated as follows:33 1. Thirty-five percent shall be retained by the Authority to be used for transportation-related purposes  
34 benefiting the localities comprising Planning District 15;35 2. ~~Fourteen~~ Thirteen percent shall be distributed to the Greater Richmond Transit Company (GRTC), or its  
36 successor, to provide transit and mobility services in Planning District 15; *and*37 3. Fifty percent shall be returned, proportionally, to each locality located in Planning District 15 to be used  
38 to improve local mobility, which may include construction, maintenance, or expansion of roads, sidewalks,  
39 trails, mobility services, or transit located in the locality; *and*40 4. *Two percent shall be distributed to Bay Transit of New Kent and Charles City (Bay Transit), or its  
successor, to provide transit and mobility services in Planning District 15.*41 E. Each locality's share of the revenues returned pursuant to subdivision D 3 shall be the total of the taxes  
42 dedicated to the Fund that are generated or attributable to the locality divided by the total of such taxes  
43 dedicated to the Fund. Each locality shall create a separate, special fund in which all revenues received  
44 pursuant to subdivision D 3 shall be deposited. Each locality shall annually provide to the Authority sufficient  
45 documentation, as required by the Authority, showing that the revenues distributed under subdivision D 3  
46 were used for the purposes set forth therein.47 F. The projects and other transportation purposes supported by the revenues allocated under subdivisions  
48 D 1 and 2 shall be approved by the Authority.49 G. The GRTC shall create a separate, special fund in which all revenues received pursuant to subdivision  
50 D 2 shall be deposited. The GRTC shall develop a plan for regional public transportation within Planning  
51 District 15 in collaboration with the Richmond Regional Transportation Planning Organization in  
52 conformance with the guidelines required by § 33.2-286. The GRTC shall annually provide to the Authority  
53 sufficient documentation, as required by the Authority, showing that the revenues distributed under  
54 subdivision D 2 were applied in accordance with Authority approval and the guidelines required by  
55 § 33.2-286.

INTRODUCED

HB571

59        H. The Authority shall develop a prioritization process based on an objective and quantifiable analysis  
60      that considers the benefits of projects relative to their cost. Only projects evaluated using such process may  
61      be funded pursuant to subdivision D 1.

62        *I. No funds shall be distributed to Bay Transit pursuant to subdivision D 4 unless the Authority first enters  
63      into an agreement with Bay Transit, or its successor, for the distribution of such funds. Any such agreement  
64      may require Bay Transit to comply with any provisions of this section that are applicable to GRTC, and any  
65      other requirements the Authority deems necessary, regarding the distribution and use of such funds. For any  
66      year in which no such agreement exists between the Authority and Bay Transit, the funds specified in  
67      subdivision D 4 for such year shall be distributed to GRTC and shall be subject to the same requirements of  
68      this section as funds distributed pursuant to subdivision D 2.*