

State Corporation Commission
2025 General Assembly Session
State Fiscal Impact Statement

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ENROLLED

Bill Number: HB1821 ER

Patron: Reid

Bill Title: Electric utilities; accelerated renewable energy buyers; zero-carbon electricity; energy storage resources.

Bill Summary: Permits an accelerated renewable energy buyer or group of accelerated renewable energy buyers to contract to (i) obtain bundled capacity, energy, and renewable energy certificates from zero-carbon electricity generation resources under certain conditions and (ii) offset all or a portion of their capacity needs through the procurement of energy storage resources under certain conditions.

Budget Amendment Necessary: No

Items Impacted: None

Explanation: Not applicable

Fiscal Summary: There is no anticipated fiscal impact to the State Corporation Commission. If a rulemaking proceeding is necessary to amend the Regulations Governing Accelerated Renewable Energy Buyers, it is anticipated that the additional work of one proceeding can be managed with existing Commission Staff and resources.

Fiscal Analysis: None

Other: None