

Fiscal Summary: It is anticipated that SCHEV, LVA, VFIAC, and public institutions of higher education can implement the requirements of the third enactment with existing resources.

Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

If the provisions of the first enactment are reenacted by the 2026 General Assembly, responding public IHEs anticipate considerable costs associated with the potential need for additional personnel or contracted services to manage equipment and streaming, internal or external services to meet the accessibility requirements, and hardware and software costs to establish and maintain streaming requirements. Cost increases are also associated with the format of meetings required to be available for streaming, such as retreat-style board meetings, which would limit access to the appropriate hardware and staffing and require additional contracted services. Multiple institutions cite a concurrent committee and subcommittee meeting structure, which would require multiple teams of production staff or altering meeting schedules, which may require board members to commit additional time to meetings and increase board expenses like lodging and meals. Estimated one-time and ongoing costs range from \$36,000 - \$345,000 per institution. The actual fiscal impact is indeterminate at this time; however, the second enactment of this bill mandates that the provisions of the first enactment shall not become effective unless reenacted by the 2026 General Assembly, so fiscal impact likely would not begin until after FY26.

Other: None.