

Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB2466ER **Patron:** Glass
Bill Title: Hampton Roads Interstate Highway Corridor Improvement Program and Fund; Hampton Roads Highway Coastal Resilience Program and Fund; Planning District 23.

Bill Summary: Creates (i) the Hampton Roads Interstate Highway Corridor Improvement Program for the purpose of planning, developing, financing, building, constructing, and otherwise making infrastructure and safety improvements to and the maintenance of the infrastructure of new or existing highway corridors connected to, surrounding, or paralleling interstate highways and new or existing highways, bridges, and tunnels that are components of certain interstate highways in Planning District 23 (Hampton Roads) and (ii) the Hampton Roads Highway Coastal Resilience Program for the purpose of planning, developing, financing, building, constructing, and maintaining infrastructure to address transportation infrastructure that is at risk due to recurrent and coastal flooding in Planning District 23.

Budget Amendment Necessary: No **Items Impacted:** N/A
Explanation: N/A.

Fiscal Summary: The bill creates the Hampton Roads Interstate Highway Corridor Improvement Fund and the Hampton Roads Highway Coastal Resilience Fund; however, it does not direct any new or existing revenue sources to the funds. As a result, there is no state fiscal impact.

Both funds created by this legislation would be managed by the Hampton Roads Transportation Accountability Commission. The Commission is a local authority and any impact to its operations is indeterminate.

Fiscal Analysis: None.

Other: Planning District 23 includes the cities of Suffolk, Virginia Beach, and Williamsburg and the Counties of Isle of Wight, James City, Southampton, and York.