

Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: SB1474 ER

Patron: Lucas

Bill Title: Filing of six-year financial outline; alternative recession estimates.

Bill Summary: Requires the Governor to include, in addition to all other requirements in law, alternative recession estimates of anticipated general fund and nongeneral fund revenue in his financial plan for a prospective period of six years submitted to the General Assembly.

Budget Amendment Necessary: No

Items Impacted: N/A

Fiscal Analysis: While the provisions of this bill may result in an increased workload for the Department of Taxation and the Department of Planning and Budget, they are not expected to result in a fiscal impact.

Other: N/A