## Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: SB 1047 ER Patron: Roem

Bill Title: Demand response programs; Dept. of Energy to evaluate & assess benefits, and

recommendations.

**Bill Summary:** Directs the Department of Energy to evaluate and assess benefits, impacts, best practices, and implementation recommendations for demand response programs in the Commonwealth and to report such evaluation and assessment by November 1, 2025.

Budget Amendment Necessary: No Items Impacted: None

**Explanation:** This bill will require expenditure by the Department of Energy; however, no budget action is

needed.

Fiscal Summary: It is anticipated that Energy will be able to absorb any costs associated with this bill.

## **General Fund Expenditure Impact:**

<u>Agency</u>	FY2025	<u>FY2026</u>	FY2027	<u>FY2028</u>	FY2029	FY2030
Energy	-	\$85,000	-	-	-	-
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**Fiscal Analysis:** The Department of Energy anticipates that a consultant will be needed to support the work of developing and carrying out the study as outlined in the bill within the required timeframe. Based on recent experience, Energy estimates the total cost will be approximately \$85,000. It is anticipated that this cost can be absorbed within existing resources.

Other: None.