

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 45.2-1032.1, relating to Abandoned*
3 *Mine Land Grant Retention Fund established.*

4 [H 1948]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That the Code of Virginia is amended by adding a section numbered 45.2-1032.1 as follows:**

8 **§ 45.2-1032.1. Abandoned Mine Land Grant Retention Fund.**

9 *There is hereby created in the state treasury a special nonreverting fund to be known as the Abandoned*
10 *Mine Land Grant Retention Fund, referred to in this section as "the Fund." The Fund shall be established on*
11 *the books of the Comptroller and shall be administered by the Director. All eligible designated funds received*
12 *under § 40701 of the federal Infrastructure Investment and Jobs Act, P.L. 117-58, shall be paid into the state*
13 *treasury and credited to the Fund and shall be the sole source for the Fund. Interest earned on moneys in the*
14 *Fund shall remain in the Fund and be credited to it. Any moneys remaining in the Fund, including interest*
15 *thereon, at the end of each fiscal year shall not revert to the general fund but shall remain in the Fund.*
16 *Moneys in the Fund shall be used solely for the purpose of carrying out the activities described in § 40701(c)*
17 *of the federal Infrastructure Investment and Jobs Act, P.L. 117-58. Expenditures and disbursements from the*
18 *Fund shall be made by the State Treasurer on warrants issued by the Comptroller upon written request*
19 *signed by the Director.*

ENROLLED

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