## Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: SB 1308ER Patron: McPike

**Bill Title:** Motor vehicle dealers; recall and warranty costs; right of first refusal.

**Bill Summary:** This bill clarifies various requirements for the reimbursement of motor vehicle dealers for costs related to vehicle recalls and warranties. The bill also clarifies the timeline for a manufacturer or distributor to notify a dealer that it is exercising its right of first refusal related to the sale or transfer of a dealership.

Budget Amendment Necessary: No. Items Impacted: N/A

**Explanation:** N/A

**Fiscal Summary:** This legislation will not fiscally impact the Department of Motor Vehicles or the Motor Vehicle Dealer Board.

**Other:** This bill is a companion to HB 1683.