Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/19/2025 2:32 PM **ORIGINAL**

Bill Number: HB 2210 ER **Patron:** Kilgore
Bill Title: Real Estate Board; membership, qualifications.

Bill Summary: Increases from five to 10 years the amount of time a licensed real estate broker or salesperson must be actively engaged in the profession in order to serve as a member of the Real Estate Board. The bill also provides additional qualifications and requirements specific to those members who are licensed real estate brokers or salespersons.

Budget Amendment Necessary: No **Items Impacted:** None

Explanation: This bill impacts the Department of Professional and Occupational Regulation (DPOR); however, no budget action is required. See Fiscal Analysis section, below.

Fiscal Summary: No fiscal impact to the Commonwealth is anticipated.

Fiscal Analysis: The bill amends the qualifications for members of the Department of Professional and Occupational Regulation's Real Estate Board, but exempts existing appointees from the requirements. DPOR does not anticipate any impact to revenue or expenses as a result of these changes.

Other: This bill is the companion to SB 866.