

Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB2110 ER

Patron: Simon

Bill Title: Resale Disclosure Act; resale certificate; prohibition on requiring purchaser's name

Bill Summary: Prohibits any association from requiring a purchaser's name prior to preparing the resale certificate or requiring such information to be set out on a completed resale certificate prepared pursuant to the provisions of the Resale Disclosure Act.

Budget Amendment Necessary: No.

Items Impacted: None.

Explanation: This bill impacts the Department of Professional and Occupational Regulation (DPOR); however, no budget action is required. See Fiscal Analysis section, below.

Fiscal Summary: No fiscal impact to the Commonwealth is anticipated.

Fiscal Analysis: The bill amends the Resale Disclosure Act relating to Common Interest Communities by prohibiting any association from requiring disclosure of the purchaser's name prior to the purchase. No action is required by DPOR's Common Interest Community Board or Real Estate Board, although either may choose to communicate this change to their regulants.

Other: None.