

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 12.1-12 of the Code of Virginia, relating to State Corporation Commission;*  
3 *powers and duties.*

4 [S 824]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 12.1-12 of the Code of Virginia is amended and reenacted as follows:**8 **§ 12.1-12. Powers and duties generally.**

9 A. Subject to such requirements as may be prescribed by law, the Commission shall be the department of  
10 government through which shall be issued all charters, and amendments or extensions thereof, of domestic  
11 corporations and all licenses of foreign corporations to do business in this Commonwealth. Except as may be  
12 otherwise prescribed by law, the Commission shall be charged with the duty of administering the laws made  
13 for the regulation and control of corporations doing business in this Commonwealth. Subject to such criteria  
14 and other requirements as may be prescribed by law, the Commission shall have the power and be charged  
15 with the duty of regulating the rates, charges, services, and facilities of all public service companies as  
16 defined in § 56-1. The Commission shall in proceedings before it insure that the interests of the consumers of  
17 the Commonwealth are represented, unless the General Assembly otherwise provides for representation of  
18 such interests. *In proceedings related to the regulation and oversight of Phase I and Phase II Utilities, as*  
19 *such terms are defined in subdivision A 1 of § 56-585.1, the Commission shall also consider public safety, the*  
20 *economy of the Commonwealth, the promotion of workforce development for residents of the Commonwealth,*  
21 *and the maintenance of fair labor standards for workers employed by public service companies and their*  
22 *contractors, if applicable to the proceedings.* The Commission may appoint such clerical force as may be  
23 deemed necessary to the efficiency of its office, but the aggregate amount paid such clerks shall not exceed  
24 the sum provided by law; and it may expend for the contingent expenses of its office such sums as may be  
25 provided by law. The Commission shall have such other powers and duties as may be prescribed by law.

26 B. 1. Upon request, the Commission may require any business (i) to disclose whether it is an out-of-state  
27 business as defined in subsection A of § 44-146.28:2 and (ii) if the business states that it is such, to provide a  
28 statement that includes the business's name, state of domicile, principal business address, federal tax  
29 identification number, date of entry into the Commonwealth, local contact information, and contact  
30 information for any affiliate of such business that has obtained from the Commission a certificate of authority  
31 or registration to transact business in the Commonwealth.

32 2. Upon request, the Commission may require any business entity that has obtained from the Commission  
33 a certificate of authority or registration to transact business in the Commonwealth to provide the information  
34 required in clause (ii) of subdivision 1 for any affiliate that is an out-of-state business as defined in subsection  
35 A of § 44-146.28:2.

36 3. The Commission shall maintain a record of such disclosures, statements, and information and shall  
37 make the record available to the public.

ENROLLED

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