Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 2/18/2025 3:08 PM **ORIGINAL**

Bill Number: HB1725-S1 **Patron:** Delaney
Bill Title: Medical Debt Protection Act; prohibited practices; penalties.

Bill Summary: Creates the Medical Debt Protection Act to prohibit a large health care facility or medical debt buyer, as those terms are defined in the bill, from charging interest or late fees on medical debt until 90 days following the due date applicable to the final invoice, and no such interest or late fees shall exceed three percent of the amount of such medical debt per annum. The bill provides that a violation of its provisions constitutes a prohibited practice under the Virginia Consumer Protection Act.

Budget Amendment Necessary: No. **Items Impacted:** N/A
Explanation: This legislation does not generate a fiscal impact.

Fiscal Summary: The Office of the Attorney General and Department of Law indicates this bill presents no fiscal impact.

Fiscal Analysis: The Office of the Attorney General and Department of Law indicates this bill presents no fiscal impact.

Other: None.