

**Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement**

PUBLISHED: 2/13/2025 11:33 AM

ORIGINAL

Bill Number: SB1340ER

Patron: Marsden

Bill Title: Commissioner of Highways; prequalification program for self-bonding program; certain reports; repealed.

Bill Summary: Removes (i) the biennial report requirement for the Commissioner of Highways regarding the use of funds in the Innovation and Technology Transportation Fund; (ii) the requirement for a prequalification program agreed upon by the Commissioner of Highways and the Department of the Treasury for the self-bonding program for transportation-related construction projects; and (iii) reporting requirements for the Department of Transportation regarding certain information related to performance or payment bonds, waivers, and self-bonding program enrollment.

Budget Amendment Necessary: No

Items Impacted: N/A

Explanation: N/A

Fiscal Summary: It is anticipated that this will not have a state fiscal impact.

Fiscal Analysis: None

Other: This bill is similar to HB2138.