

**Department of Planning and Budget  
2025 General Assembly Session  
State Fiscal Impact Statement**

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**PUBLISHED:** 2/11/2025 9:47 AM

**ORIGINAL**

**Bill Number:** HB1864-H1

**Patron:** Hernandez

**Bill Title:** Garnishments; automatic exemption, accounts with depository institution.

**Bill Summary:** Allows a householder to hold exempt from creditor process up to \$500 held in a depository institution. The bill provides that a depository institution shall, upon receipt of an order of garnishment, attachment, or other levy, answer such order and, if the householder maintains a deposit account or accounts with such depository institution, state that (i) the total amount in such account or accounts does not exceed \$500 or (ii) the total amount in such account or accounts does exceed \$500 and that the amount of funds in excess of \$500 is being held by such institution pending further order of the court. The bill further provides that, beginning on April 1, 2027, any increases in exempt amounts shall be adjusted at three-year intervals to reflect the change in the Consumer Price Index for all urban consumers (CPI-U), as published by the Bureau of Labor Statistics of the U.S. Department of Labor. The bill provides that such adjustments shall be calculated by the Department of Planning and Budget.

**Budget Amendment Necessary:** No.

**Items Impacted:** N/A

**Explanation:** This legislation does not generate a fiscal impact.

**Fiscal Summary:** This legislation does not generate a fiscal impact for the Department of Planning and Budget, the Department of Taxation, or the State Corporation Commission.

**Fiscal Analysis:** See Fiscal Summary.

**Other:** None.