Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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ORIGINAL

Bill Number:HB2573Patron:LeftwichBill Title:Boxing and wrestling events; license requirements for examining physicians.

Bill Summary: Provides that a physician examining a boxer, martial artist, or professional wrestler prior to such athlete entering the ring must have been licensed to practice medicine for at least three years in any jurisdiction of the United States and who is currently licensed to practice medicine in the Commonwealth. Current law requires such physician to have been licensed in the Commonwealth for at least five years. The bill also requires a promoter to furnish to the Department of Professional and Occupational Regulation, within two weeks following the completion of an event, a report showing (i) the number of tickets sold, unsold, and given away; (ii) the amount of gross proceeds; and (iii) the total gross receipts received from distribution rights of such event. Current law requires such report to be furnished to the Department within 24 hours of the completion of an event.

Budget Amendment Necessary: No. Items Impacted: N/A

Explanation: This bill involves the Department of Professional and Occupational Regulation (DPOR); however, no budget action is needed.

Fiscal Summary: No fiscal impact is anticipated to the Commonwealth.

Fiscal Analysis: The bill adjusts requirements for physician credentials at events regulated by DPOR's Boxing, Martial Arts, and Professional Wrestling Advisory Board and extends certain reporting requirements related to ticket sales and other revenue from 24 hours to two weeks.

Other: None.