Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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ORIGINAL

Bill Number:SB1106EPatron:HashmiBill Title:Higher education; financial assistance; Virginia National Guard State Tuition Assistance
Program; eligibility criteria.

Bill Summary: Makes several changes to the Virginia National Guard State Tuition Assistance Program, including (i) making the provisions relating to the requirements and conditions for eligibility for and award of grants under the Program subject to regulations as prescribed by the Adjutant General, (ii) eliminating the requirement to satisfy financial obligations with the institution of higher education at the beginning of each semester, and (iii) simplifying the requirements relating to academic performance and good standing. The bill also requires that grant funds be disbursed to the applicable institution of higher education for credit against the recipient's student account.

Budget Amendment Necessary: No Explanation: N/A

Fiscal Summary: According to the Department of Military Affairs (DMA), there is no anticipated fiscal impact as a result of the bill.

Items Impacted: N/A

Fiscal Analysis: According to DMA, the proposal may increase enrollment in the Virginia National Guard's tuition assistance program, however the increase in enrollment will be absorbable with existing resources. The amount of tuition assistance provided per individual will be adjusted based on the total number of enrollees and available funding.

Other: This bill is similar to HB1595.