

Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: SB1152S1

Patron: Obenshain

Bill Title: Nursing homes and certified nursing facilities; professional liability insurance.

Bill Summary: Specifies that the required minimum amount of professional liability coverage for nursing homes and certified nursing facilities is the amount per occurrence. The bill also requires such coverage to be noneroding, i.e., the coverage limits are not reduced by legal costs. As amended, the bill provides that minimum combined general and professional liability aggregate policy limits shall be equal to a \$3 million aggregate policy limit for each facility insured under the insurance policy. No insurance policy under this section shall have limits that are reduced or eroded by the cost of litigation that exceed \$50,000 per patient occurrence per insurance policy.

Budget Amendment Necessary: No.

Items Impacted: None.

Explanation: The provisions of this legislation would not have a fiscal impact on the Virginia Department of Health.

Fiscal Summary: There is no anticipated impact to state resources resulting from this bill.

Fiscal Analysis: The provisions of this legislation would not have a fiscal impact on the Virginia Department of Health as it only impacts nursing homes and certified nursing facilities.

Other: None.