Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/30/2025 10:58 AM **ORIGINAL**

Bill Number: HB1610 **Patron:** Cole
Bill Title: State debt collection; establishes statute of limitations.

Bill Summary: Establishes a seven-year statute of limitations on the commencement of any action by a state agency or institution to collect past due accounts receivable due to the Commonwealth.

Budget Amendment Necessary: No. **Items Impacted:** N/A

Fiscal Summary: The Office of the Attorney General and the Department of Law indicates that this legislation may affect the Division of Debt Collection's efforts to recover past due payments, which would affect revenues, however the magnitude of the impact in unknown at this time.

Fiscal Analysis: See Fiscal Summary.

Other: None.