

Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: SB1311

Patron: McPike

Bill Title: Health insurance; pharmacy benefits managers; definition of covered entity.

Bill Summary: Removes hospitals, as defined in existing law, from the exemption to the definition of covered entity for the purposes of existing law relating to pharmacy benefits managers.

Budget Amendment Necessary: No.

Items Impacted: None.

Explanation: The proposed legislation is not expected to have a state fiscal impact.

Fiscal Summary: There is no anticipated state fiscal impact as a result of the provisions of this bill because it does not create, modify, or remove any statutory responsibilities of the State Corporation Commission (SCC).

Fiscal Analysis: The provisions of this bill remove hospitals from the definition of a covered entity for the purposes of existing law relating to pharmacy benefit managers; as the provisions do not create, modify, or remove any statutory responsibilities of the SCC, there is no anticipated state fiscal impact. This bill is not expected to impact the state health plan or the Department of Medical Assistance Services.

Other: This bill is a companion to HB 2392.