

An amendment is required to capitalize the Fund created in this bill. As established, the Fund allows DHCD and VRA to recover administrative costs. DHCD anticipates that two program administrators, anticipated to result in an expenditure of \$212,000 annually from the Fund, will be needed based on a similar, federally-funded, Community Development Block Grant (CDBG) program. DHCD receives approximately \$17 million in CDBG funding from HUD each year to support housing rehabilitation, public infrastructure rehabilitation or deployment, community service facilities, and certain public services, all aimed at benefiting low- to moderate-income individuals or households. There is no set limit on how the \$17 million is allocated across different uses, including public infrastructure, but public infrastructure projects are allowed up to \$2 million per project. The amount that supports public infrastructure varies from year to year, depending on each year's application pool. The agency anticipates that supervisory tasks for the new positions can be absorbed within existing resources.

**Department of Planning and Budget**  
**2025 General Assembly Session**  
**State Fiscal Impact Statement**

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**Other:** 36-140.5 directs all money to be deposited in a local bank account, which contradicts the language that establishes the new Fund.