

**Department of Planning and Budget**  
**2025 General Assembly Session**  
**State Fiscal Impact Statement**

---

**PUBLISHED: 1/28/2025 10:52 AM**

**ORIGINAL**

**Bill Number:** HB2450

**Patron:** Hodges

**Bill Title:** Research university collaborative; Virginia Institute of Marine Science; reassigning coastal resource management duties.

**Bill Summary:** Makes the research university collaborative the scientific advisor to the Commonwealth on matters of coastal resilience. The bill shifts the duties of the Virginia Institute of Marine Science relating to coastal resource management to the collaborative, including the duty of developing comprehensive coastal resource management guidance for local governments. The bill requires certain localities to incorporate such guidance developed by the collaborative into the next scheduled review of its comprehensive plan beginning in 2026.

**Budget Amendment Necessary:** No.

**Items Impacted:** N/A.

**Explanation:** This bill involves the Virginia Institute of Marine Science, the Commonwealth's research university collaborative, including the Virginia Coastal Resilience Collaborative at The College of William and Mary in Virginia, Virginia Sea Grant, Virginia Cooperative Extension, and the Institute for Coastal Adaptation and Resilience, and the Secretary of Natural Resources and the Commonwealth's Chief Resilience Officer; however, it is anticipated that no budget amendments are needed.

**Fiscal Summary:** It is anticipated that this bill may have a fiscal impact on Commonwealth's research university collaborative; however, impact estimates are not available.

**Fiscal Analysis:** **This impact statement is preliminary.** The bill shifts the duties of the Virginia Institute of Marine Science (VIMS) relating to coastal resource management to the collaborative. VIMS does not anticipate an impact as a result of this bill. Any potential impact to the Commonwealth's research university collaborative is indeterminate at this time.

**Other:** None.