Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

PUBLISHED: 1/27/2025 6:08 PM ORIGINAL

Bill Number: HB1708 Patron: Gardner

Bill Title: Access to Housing Task Force; report.

Bill Summary: Establishes the Access to Housing Task Force for the purpose of evaluating short-term and long-term access to housing in the Commonwealth. The bill directs the Task Force to report its findings and conclusions to the Governor and General Assembly no later than November 1, 2025, regarding its activities and recommendations.

Budget Amendment Necessary: Yes. Items Impacted: 1

Explanation: This bill involves the Department of Housing and Community Development (DHCD), the

Secretaries of Commerce and Trade and Natural and Historic Resources; the Department of Social Services; the House and Senate; and any state agency that is required to assist the new task force.

See Fiscal Analysis section, below.

General Fund Expenditure Impact:

<u>Agency</u>	FY2025	<u>FY2026</u>	FY2027	FY2028	FY2029	FY2030
House and Senate	\$ 0	\$ 13,340	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL	\$0	\$ 13,340	\$ 0	\$ 0	\$ 0	\$ 0

Fiscal Summary: It is anticipated that any costs DHCD may incur can be absorbed within existing resources.

Fiscal Analysis: This impact statement is preliminary. With the exception of the House and the Senate, it is anticipated that all agencies affected by this bill can absorb any costs associated with its implementation.

The fiscal impact of this bill on the House and the Senate depends on the number of meetings that take place. For two annual meetings travel and compensation costs are anticipated to total \$13,340. Funding for this purpose can be allocated to Item 1, HB1600/SB800.

Other: The bill refers to the Secretary of Housing and Community Development. It is likely that this refers to the Director of the Department of Housing and Community Development.