## Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: SB1217 Patron: Deeds

Bill Title: Baccalaureate public institutions of higher education; boards of visitors; intercollegiate

athletics programs; athletics revenue and subsidy requirements; report.

Bill Summary: Amends provisions relating to intercollegiate athletics programs and athletics revenue requirements by (i) expanding the allocations of athletics revenues that may be excluded from the subsidy for the purposes of calculating the subsidy percentage, as defined by applicable law, to include athletics revenues allocated to student athlete mental and physical health and (ii) requiring each baccalaureate public institution of higher education to submit to the Governor, the Senate Committees on Education and Health and Finance and Appropriations, and the House Committees on Education and Appropriations, in addition to the Auditor of Public Accounts pursuant to current law, the annual report on intercollegiate athletics revenue and expenses developed and implemented by the Auditor of Public Accounts pursuant to applicable law. Finally, the bill directs the Joint Legislative Audit and Review Commission to (a) study the impact of the provisions of the bill on intercollegiate athletics in the Commonwealth and make recommendations on any further legislative action or policy considerations that should be made based on the impact of the provisions of the bill on intercollegiate athletics in the Commonwealth and (b) submit a report on its findings and recommendations to the Governor and the chairs of the committees listed in clause (ii) by November 15, 2025.

Budget Amendment Necessary: No Items Impacted: None

**Fiscal Summary:** This bill impacts the Auditor of Public Accounts (APA), the Joint Legislative Audit and Review Commission (JLARC), and public institutions of higher education (IHEs). IHEs anticipate positive but indeterminate fiscal impact resulting from the change to subsidy percentage. IHEs anticipate that any administrative costs related to this can be supported with existing resources. Feedback from APA and JLARC is not available at this time.

**Other:** The fiscal impact is preliminary and based on feedback from public IHEs as of the date of publication. Feedback from APA and JLARC is pending. The fiscal impact statement will be updated with relevant feedback when received.