

**Department of Planning and Budget  
2025 General Assembly Session  
State Fiscal Impact Statement**

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**PUBLISHED: 1/27/2025 10:48 AM**

**ORIGINAL**

**Bill Number:** SB1340

**Patron:** Marsden

**Bill Title:** Commissioner of Highways; prequalification program for self-bonding program; certain reports; repealed.

**Bill Summary:** Removes (i) the biennial report requirement for the Commissioner of Highways regarding the use of funds in the Innovation and Technology Transportation Fund; (ii) the requirement for a prequalification program agreed upon by the Commissioner of Highways and the Department of the Treasury for the self-bonding program for transportation-related construction projects; and (iii) reporting requirements for the Department of Transportation regarding certain information related to performance or payment bonds, waivers, and self-bonding program enrollment.

**Budget Amendment Necessary:** No

**Items Impacted:** N/A

**Explanation:** N/A

**Fiscal Summary:** It is anticipated that this will not have a state fiscal impact.

**Fiscal Analysis:** None

**Other:** This bill is similar to HB2138.