

State Corporation Commission
2025 General Assembly Session
State Fiscal Impact Statement

As introduced, the bill would result in an increased workload that will need to be resourced. The estimated costs in Fiscal Year 2026 include the creation of a database to receive the contracts and record the information required to be validated (estimated to be \$29,000). An increase in the Commission's non-general fund appropriation would be needed for any increased costs.

The SCC costs to implement the requirements in this bill will impact its Public Utility Fund (02080). The current rate cap authorization (58.1-2900) as approved by the General Assembly (GA) is not sufficient to generate the revenue needed for the Fund to cover the costs of this bill's requirements. However, bills HB2663 and SB1336 have been introduced in the 2025 GA session to adjust electric consumption rate caps to fund SCC existing expenses and potential new expenses from electric utility SCC oversight legislation passed during the 2025 GA Session. The costs associated with SB1192 can be absorbed from the revenue that would result from the passage of HB2663/SB1336.

Other: The House cognate to this bill is HB1934.