Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

PUBLISHED: 1/26/2025 6:13 PM ORIGINAL

Bill Number: HB2473 Patron: Sickles

Bill Title: Board of Pharmacy; long-acting injectable or extended-release prescription drugs;

correctional facilities.

Bill Summary: Allows the Board of Pharmacy to register a correctional facility to maintain a floor stock of long-acting injectable or extended-release prescription drugs for the treatment of mental illness or substance use disorder. The bill requires such long-acting injectable or extended-release prescription drugs be stored in an area accessible only to persons who are licensed to administer such prescription drugs, regardless of whether the prescriber is on site. The bill provides that each correctional facility shall maintain an ongoing perpetual inventory of all such drugs in Schedules II through V and that such perpetual inventory shall (i) accurately indicate the physical count of each drug on hand at the time the inventory is performed and (ii) no less than once per month, include a reconciliation of each drug with a written explanation for any difference between the physical count and the theoretical count.

Budget Amendment Necessary: No **Items Impacted:** n/a

Explanation: Any fiscal impacts are minimal and can likely be absorbed with existing resources. This bill

does not require that language updates be made to the proposed Appropriation Act.

Fiscal Summary: Any fiscal impacts resulting from this legislation are minimal and can be likely be absorbed with existing resources. See fiscal analysis below.

Fiscal Analysis: This legislation allows the Board of Pharmacy to register a correctional facility so that it contains a floor stock of long-acting injectable or extended-release prescription drugs for mental illness or substance use disorders. The Department of Health Professions expects that the Board of Pharmacy can manage the new registration type as defined in the bill with existing resources. However, this expectation may change depending on the number of correctional facilities that apply for such registration or possibly the potential emergence of associated responsibilities for the Board that are not clearly defined in the bill text, including tracking ongoing compliance with registration requirements and/or engaging in disciplinary activity if a correctional facility is found to be out of compliance with the terms of registration. The extent of such responsibilities and/or associated costs cannot be determined at this time.

The Department of Corrections does not report a fiscal impact resulting from this bill. Any costs to specific correctional facilities that may be interested in applying for this registration are indeterminate.

Other: HB 2473 is a companion bill to SB 1367.