

**Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement**

PUBLISHED: 1/25/2025 3:55 PM

ORIGINAL

Bill Number: HB2490

Patron: Henson

Bill Title: Small business set-asides; Department of Small Business and Supplier Diversity to study.

Bill Summary: Directs the Department of Small Business and Supplier Diversity (DSBSD) to study small business set-asides and their effectiveness in promoting the growth and economic development of small businesses through participation in government contracting. For purposes of the study, "small business" includes women-owned and minority-owned businesses.

Budget Amendment Necessary: Yes.

Items Impacted: 111 (DSBSD)

Explanation: This bill involves DSBSD. An amendment is required for the agency to carry out the requirements in the bill.

Fiscal Summary: The annual general fund impact to DSBSD is \$50,000 in FY 2026. See "Fiscal Analysis."

General Fund Expenditure Impact:

<u>Agency</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>
DSBSD	\$0	\$50,000				
TOTAL	\$0	\$50,000				

Fiscal Analysis: This impact statement is preliminary. DSBSD anticipates a nonabsorbable impact due to the bill. The required study does not overlap with current agency data collection, and the estimated cost for the study is \$50,000 based on known contract rates.

Other: None.