

**Department of Planning and Budget**  
**2025 General Assembly Session**  
**State Fiscal Impact Statement**

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**ORIGINAL**

**Bill Number:** SB1223

**Patron:** VanValkenburg

**Bill Title:** Historical horse racing; pari-mutuel wagering; certain localities.

**Bill Summary:** Prescribes the distribution of the breakage retained by any licensee in a locality that has not passed a referendum allowing pari-mutuel wagering on or after July 1, 2018, and in which no terminals were authorized by the Virginia Racing Commission on or before January 1, 2024.

**Budget Amendment Necessary:** No

**Items Impacted:** N/A

**Explanation:** It is anticipated that a budget amendment is not required.

**Fiscal Summary:** It is anticipated that this bill may have an indeterminate nongeneral fund revenue impact and general fund revenue impact to the Commonwealth. Budget language in the Appropriation Act directs the transfer of year-end balances in the Virginia Racing Commission’s operations fund in excess of \$900,000 to the general fund. If the year-end balance changes as a result of this bill, then the amount of the transfer may be impacted. At this time, any impact the bill may have on the Problem Gambling Treatment and Support Fund administered by the Department of Behavioral Health and Developmental Services is unknown.

**Fiscal Analysis:** The Virginia Racing Commission is unable to provide an anticipated fiscal impact at this time.

**Other:** None.