Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: HB2375E Patron: Sickles

Bill Title: Prescription drug price transparency; pharmacy services administrative organizations.

Bill Summary: Requires pharmacy services administrative organizations to submit information on reimbursement rates and fees to the nonprofit data services organization that contracts with the Department of Health to provide prescription drug price transparency information. As amended, a pharmacy services administrative organization that solely generates revenue from charging flat service fees to pharmacies and does not charge pharmacies for services based on prescription drug prices or volume shall be exempt from the reporting requirements of this section.

Budget Amendment Necessary: No. Items Impacted: None.

Fiscal Summary: Any anticipated impact is minimal and can be absorbed by the Virginia Department of Health.

Fiscal Analysis: The provisions of this legislation, as engrossed, would have a minimal fiscal impact on the Virginia Department of Health. Inclusion of pharmacy services administration organizations will involve creation of a new layout to collect the additional information required of these groups. Ongoing costs include annual registration and entity submission management, additional data validation, and expanded components to the annual transparency dashboard. Any increase in workload to collect this data is estimated to be \$20,000 and can be handled within existing resources.

Other: None.